

**Pratham AUS Incorporated**

ABN: 82 374 145 565

**Financial Statements**

For the year ended 30 June 2025

# Pratham AUS Incorporated

ABN: 82 374 145 565

**For the year ended 30 June 2025**

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# **Pratham AUS Incorporated**

ABN: 82 374 145 565

## **Chairperson's Report**

### **For the year ended 30 June 2025**

The Board submits the financial report of Pratham AUS Incorporated ("Pratham", "Pratham AUS", "Pratham Australia" or "the association") for the financial year ended 30 June 2025.

Pratham AUS is an incorporated association registered in New South Wales under the *Associations Incorporation Act 2009*. Pratham was issued its registration on 9 February 2015 and continues to be registered to date.

Pratham AUS received Deductible Gift Recipient ("DGR") status from the ATO on 30 May 2015 and has retained this status since. DGR status allows donors to make tax deductible contributions to Pratham AUS.

#### **Principal Activities**

The Pratham Education Foundation India, 'Pratham India' in short, was established in 1995 as a non-profit organization headquartered in India, working towards the vision of "every child in India in school and learning well".

Pratham AUS supports Pratham India's continuing endeavours to provide a safe and healthy place and environment conducive to effective learning and teaching, establish, encourage and support educational and training institutions, establish and encourage active participation of students, teachers and communities to actively participate in range of community and environment restoration projects, promote team sports and healthy and hygienic activities (especially for children and women), provide a common meeting ground to exchange ideas, etc. to create opportunities for those under-privileged.

Pratham AUS's primary objectives include raising funds to support the activities of Pratham India's educational, vocational training and related activities in India, providing oversight of the use of Pratham AUS funds in India, increasing awareness of the problems of the underprivileged in India, including educational deficits and their potential solutions, and overseeing the development and use of the Pratham AUS identity within Australia.

The Board of Pratham AUS has decided to focus its attention on Pratham's Second Chance program that provides continuing education and upskilling to girls and women who have had to drop-out of school for reasons beyond their control, including having to work to support their families. Pratham's program allows them to study near their homes, around their daily household and work responsibilities. The program has progressed into giving microfinancing to young women for setting up small businesses in their respective communities.

The year has been one of consolidation and improving our online presence. We held a successful Diwali function, fundraiser accompanied by a digital "LIGHTALIFE" campaign

Ms Debra Berkhout retired from the Board in January 2025.

A new Board member, Dr. Dipti Talaulikar, was appointed in April 2024

This financial year, we were informed by State Bank of India (SBI) that certain international chapters of Pratham India (Pratham USA, Pratham UK and Pratham AUS) have been classified under the Prior Reference Category (PRC) by the Indian Ministry of Home Affairs, because of which SBI cannot transfer any donations from these entities to Pratham India without prior approval from the Ministry.

# **Pratham AUS Incorporated**

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## **Chairperson's Report For the year ended 30 June 2025**

### **Principal Activities (*continued*)**

Relevant to this matter, on 24th June 2025 we were informed that Pratham India's licence under the Foreign Contributions Regulation Act (FCRA) has been extended for 5 years. Further, that the auditing process leading to our deletion from the PRC list is currently underway at its Delhi and Mumbai offices.

We are awaiting resolution on this matter.

### **Operating Results**

Pratham AUS had a net surplus of \$81,288 for the year ended 30 June 2025 (surplus for 2024: \$77,135). Additionally, the association had cash and cash equivalents of \$220,461 as at 30 June 2025 (2024: \$139,173).

The Board is confident in its continued ability to raise sufficient funds to achieve its short and long-term objectives.

### **Board**

The Board is responsible for managing the affairs of the association, in accordance with its constitution and the *Associations Incorporations Act 2009* ("the Act").

The Board is responsible for managing the affairs of the association, in accordance with its constitution and the Act. Additionally, the role of the Board includes:

- managing the association's financial affairs and maintaining its financial viability.
- ensuring the association acts in accordance with its objects or purposes; and
- meeting all legal requirements.

The minimum number of Board members is 5, with a maximum of 11. The Board members may appoint any individual as a Board member, either to fill a casual vacancy or as an addition to the existing Board members, provided the number of Board members does not exceed the maximum number of 11.

The Board members hold office for a maximum of 6 years from the date of appointment unless the Board decides otherwise for any Board member.

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## Chairperson's Report For the year ended 30 June 2025

### Board Meetings

During the year ended 30 June 2025, a total of 4 Board Meetings were held, including an AGM for acceptance of the 2024 Financial Report.

Name	Appointed	Post	Meetings Attended	Meetings Eligible
Ms Sarita Chand	9 February 2015	Chairperson	4	4
Ms Jill Weekes	23 February 2017	Deputy Chairperson	3	4
Ms Debra Berkhout	10 September 2015	Secretary	3	3
Mr Guy Beres	9 February 2015	CIO	3	4
Ms Ritu Bajaj	9 November 2019	Board Member	4	4
Mr Piyush Bhatt	14 February 2019	Treasurer	3	4
Mr Anoop Kalra	10 December 2020	Board Member	3	4
Ms Samantha Sachdev	1 February 2022	Board Member	4	4
Dr Dipti Talaulikar	April 2024	Board Member	3	4

### Members

According to Pratham AUS's constitution, the only members of the association are its Board members. When a person becomes a board member, they also become a member of the association, and vice-versa.

There are no entrance/subscription fees payable.

### Audit

As an incorporated association (Tier 2), the Board understands from NSW Fair Trading that undertaking an audit is not a statutory requirement. However, an auditor shall be appointed by the Board to annually examine our accounts and furnish an audit report thereon for presentation to members at the following annual meeting. An auditor shall not be a member of or related to a member of the Board.

Signed in accordance with a resolution of the Board:

Chairperson: Sarita Chand  
Sarita Chand

Dated: 21 November 2025

# Pratham AUS Incorporated

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## Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2025

	Note	2025 \$	2024 \$
<b>Revenue</b>			
Fundraising event income		17,401	25,295
Donations received		129,760	95,198
<b>Total revenue</b>		<b>147,161</b>	<b>120,493</b>
<b>Expenses</b>			
Fundraising costs		-	10,590
Diwali Expenses		15,980	5,742
Bank fees		523	161
Donations – Pratham India		45,013	25,000
Printing & Stationery		1,580	1,865
Foreign Currency Gains & Losses		2,453	-
Unrealised Foreign Currency Gains & Losses		324	-
<b>Total expenses</b>		<b>65,873</b>	<b>43,358</b>
<b>Surplus/(deficit) before income tax expense</b>		<b>81,288</b>	<b>77,135</b>
Income tax expense		-	-
<b>Surplus/(deficit) after income tax expense for the year</b>		<b>81,288</b>	<b>77,135</b>
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year</b>		<b>81,288</b>	<b>77,135</b>

# Pratham AUS Incorporated

ABN: 82 374 145 565

## Statement of Financial Position

30 June 2025

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	220,461	139,173
<b>TOTAL CURRENT ASSETS</b>		<b>220,461</b>	<b>139,173</b>
<b>TOTAL ASSETS</b>		<b>220,461</b>	<b>139,173</b>
<b>LIABILITIES</b>			
		-	-
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>NET ASSETS / (LIABILITIES)</b>		<b>220,461</b>	<b>139,173</b>
<b>EQUITY</b>			
Accumulated surplus		220,461	139,173
<b>TOTAL EQUITY</b>		<b>220,461</b>	<b>139,173</b>

# Pratham AUS Incorporated

ABN: 82 374 145 565

## Notes to the Financial Statements For the year ended 30 June 2025

### Note 1 Material Accounting Policy Information

Pratham AUS is an incorporated association registered in New South Wales under the *Associations Incorporation Act 2009*.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies have been adopted in the preparation of this report are as follows:

#### (a) Basis of Preparation

The Board has prepared the financial statements on the basis that the entity is a non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the Board have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

#### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

#### (c) Revenue and Other Income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Donations, gifts and events income is recognised at the earlier of receipt or notification that the monies have been secured.

Interest revenue is recognised as it accrues taking into account the interest rates applicable on the financial asset. Income on loans is recognised in accordance with the terms of the relevant agreement.

Grant income is recognised at fair value where there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with.



# Pratham AUS Incorporated

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## Notes to the Financial Statements For the year ended 30 June 2025

### Note 2 Cash and cash equivalents

	2025	2024
Commonwealth Bank of Australia – Society Cheque Account #766	9,029	12,590
Commonwealth Bank of Australia – Society Cheque Account #864	149,063	125,369
Commonwealth Bank of Australia – USD Account	46,940	1,215
Money-in-Transit – transfer from PayPal account to Commonwealth Bank	15,429	-
	<b>220,461</b>	<b>139,173</b>

### Note 3 Events After the Balance Sheet Date

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the association's operations, the results of those operations, or the associations state of affairs in future financial years.

### Note 4 Information and declarations to be furnished under the Charitable Fundraising Act 1991

#### (i) Details of aggregate gross income and total expenses of fundraising events:

	2025 \$	2024 \$
Gross proceeds from fundraising activities:		
Fundraising events	17,401	25,295
Donations received	129,760	95,198
<b>Total</b>	<b>147,161</b>	<b>120,493</b>
Less total direct cost of fundraising activities:		
Fundraising costs	15,980	10,590
<b>Total</b>	<b>15,980</b>	<b>10,590</b>
Net surplus from fundraising events	<b>131,181</b>	<b>109,903</b>

# Pratham AUS Incorporated

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## Notes to the Financial Statements

For the year ended 30 June 2025

### Note 5 Information and declarations to be furnished under the Charitable Fundraising Act 1991 (continued)

(ii) *Application of net surplus from fundraising events:*

Net surplus from fundraising events	131,181	109,903
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*This surplus will be used to provide money, property or benefits to deliver social, cultural and professional advancement for Pratham in India.*

(iii) Comparisons of certain monetary figures and percentages	2025 \$	2025 %	2024 \$	2024 %
Total cost of fundraising/gross income from fundraising	<u>15,980</u> 147,161	11	<u>10,590</u> 120,493	8
Net surplus from fundraising/gross income from fundraising	<u>131,181</u> 147,161	89	<u>109,903</u> 120,493	91
Total cost of services/total expenditure	<u>15,980</u> 65,873	24	<u>10,590</u> 43,358	24
Total cost of services/total income received (net surplus from fundraising)	<u>15,980</u> 131,181	12	<u>10,590</u> 120,493	8

# Pratham AUS Incorporated

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## Declaration by the Board For the year ended 30 June 2025

The Board have determined that the entity is not a reporting company and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on pages 1 to 8:

1. Presents a true and fair view of the financial position of Pratham AUS Incorporated as at 30 June 2025 and its performance for the year ended on that date; and
2. At the date of this statement, there are reasonable grounds to believe that Pratham AUS Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the directors by:

Chairperson: .....  
Sarita Chand

Treasurer: .....  
Piyush Bhatt

Dated: 21 November 2025

The accompanying notes form part of these financial statements.

**PRATHAM AUS INCORPORATED**  
**INDEPENDENT AUDITOR'S REPORT**

To the members of Pratham AUS Incorporated

**Opinion**

We have audited the financial report of Pratham AUS Incorporated ("the Association", which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial report of the Association for the year ended 30 June 2025 is prepared, in all material respects, in accordance with accounting policies described in Note 1.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Associate in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities of those charged with governance.

As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

**In.Corp Audit & Assurance Pty Ltd**  
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**PRATHAM AUS INCORPORATED  
INDEPENDENT AUDITOR'S REPORT (continued)**

**Responsibilities of Those Charged with Governance**

Those charged with governance are responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies described in Note 1 to the financial statements and for such internal control as those charged with governance determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, those charged with governance are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://auasb.gov.au/auditors_responsibilities/ar4.pdf)

We communicate with those charged with governance regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**In.Corp Audit & Assurance Pty Ltd**



**Volha Romanchik**  
Director

21 November 2025